

**NORTHERN LEHIGH SCHOOL DISTRICT  
FINANCE COMMITTEE MEETING  
Monday, October 2, 2023**

**Immediately Following Technology/Buildings and Grounds Committee Meeting  
Administration Office  
Board Room**

Committee Members						Remaining Meeting Dates
X	Donna Kulp - Chairperson	x	Matthew Link	x	Eric Hill	Monday, November 6, 2023
	Gale Husack - Co-Chairperson		Tania Stoker		Gene Marks	
x	Chad Christman		Todd Breiner	x	Sherri Molitoris	
x	Robin Distler	x	Greg Derr		Scott Pyne	
x	Gary Fedorcha		Michele Dotta		James Schnyderite	
x	Rhonda Frantz		Nichole Fink		Michael Strohl	
x	Mathias Green		Bryan Geist	x	Lori Bali	
x	Robert Kern	x	David Hauser	x	Tim Weaber	
x	Natalie Snyder					

**Also in Attendance:** Mr. Williams, Mrs. Williams

## AGENDA

- Cafeteria Update
  - Food Services Audit Update
- End-of-Year Local Audit/Budget Updates
  - Our local auditors were here on Wednesday, Thursday and Friday September 27, 28 & 29. There are a few outstanding items that we still need to send to them and then they will complete our audit. Early indications are that the audit went off fine with no reportable findings.
  - Act1 index for 2024-2025 school year for the State is set at 5.3% and NL's adjusted index is 7.1%
- Investing - General Fund and Bond Proceeds for Softball/Baseball Complex
  - Recently invested \$8,000,000 in a CD receiving 5.16% interest that will mature in 7 months (April 2024)

- The money currently invested for the bond money received for the softball/baseball complex currently has earned \$84,000 in interest.
- Revenues budgeted for interest during the 2023-2024 school year was \$250,000 as of September 30, 2023 we have currently earned \$189,000 in interest.

**Next meeting is scheduled for Monday, November 6, 2023**